# BEST FINANCIAL PAGE IN WASHINGTON

# MARKET GROWS

Continues to Improve on Re- | New York, June 12.—There was brisk trading and pronounced strength in many issues on the Broad sult of the Chicago Convention,

New York, June 12 .- By its contin-New York, June 12.—By its contin-uation of improving tendencies, slight-ly emphasized perhaps, the stock mar-ket today suggested that it had been moving of late in anticipation of the satisfactory outcome of the Republi-can and Progressive conventions in Chicago last week.

There was no outburst of violent strength, and excited trading in stocks and a demonstration of that sort would not have been particularly im-pressive as a response to the politi-cal developments.

cal developments.

Indeed the moderately active exhibi-Indeed the moderately active exhibition of advancing firmness which the share list gave was rather more convincing as a reflection of political factors. Trading was on a scale of slightly increased expansion over the recent averages of volumes, and the movement of prices was, in the main, upward, with a fairly liberal diversintation of interest. cation of interest.

Slacks Up After Noon.

Business was rather more brisk in the early afternoon than at any sub-pequent period. A lethargic and re-actionary interval succeeded, but in actionary interval succeeded, but in the late trading there was a fresh display of animation, and the final tone was one of strength. United States Steel was one of the leading features of interest and most of the metal stocks, even the copper issues, were at least sympathetically affected. There were some very strong in-There were some very strong in-dustrial specialties and several of the railroad stocks moved at times quite aggressively upwards.

ACTIVE

Politics Dominates.

The favorable change in the west The favorable change in the weath created a more cheerful atmosph for the financial community. It possible also that the market we supported to an extent by the apparent significance of the sweeping Russian control of the sweeping Russian control of the sweeping Russian creates a support of the sweeping Russian control of the sweeping Russian contr misn victories against Austria, but discussions of the financial day of tered almost exclusively around domestic political situation.

flomestic political situation.

The factor which seemed to be tak most into account was the prospect fa presidential canvass confined to training and contenders which lent welf to the inference that appeals he voters must be based on constru-ve programs.

### NEW YORK STOCK MARKET Furnished by W. B. Hibbs & Co.

Fa	rnished by W. B. Hi	Yor	& Co.	12
Balen	V	High.	Low.	Clo
500	Allie-Chalmers	27% 70	68%	1
1,400 35,400	Am. Ag. Chem. Am. Beet Sugar. Am. Can Am. Can Am. Can	8734	834	i,
8,000	Am. Beet Sugar	55%	57	- 1
3,400	Am. Our & F	6112	875.4	
3,500	Am. Cotten Oil Am. H. & L. pfd. Am. Linseed Am. Linseed Am. Smelting Am. Sugar Am. Tel. & Tel. Am. Woolen Am. Zinc Anacouda Atchison Atlantic Coast Line Baldwin Locomotive	86	5314 51%	
1,100	Am. H. & L. pfd	52%	81	
2,708	Am. Linseed	22%	44.7	1
3,600	Am. '.oommotive	9614	73%	9
5 400	Am Sugar	113%	98 1114	11
1.640	Am. Tel. & Tel	130%	1.389	13
4,600	Am. Woolen	45%	45 96	8
2.000	Ame Zine	87.44	86	3
9,500	Anaconda	10016	105%	10
13,000	Atchison Coast Line	114	116	11
7,100	Baldwin Locomotive	92	90%	9
2,600	Baltimore & Ohlo	92% 17	92 7674	9 5 7
300	Baldwin Lonomotive Baltimore & Ohlo Baltimore & Ohlo pfd	17	7976	
300	Bethlehem Steel	141	9376	44
8,900	Bethichem Steel Butte & Superior Canadian Pacific Central Leather Chandler Motors	1794	178	17
5, 400	Central Leather	555%		ě
700	Chandler Motors	117	1164	11
6,300	Chesapeake & Ohio	67.54	661-2	•
\$5,025	C., M. & St. P	101,0	100%	10
1,700	Central Leather Chandler Motors Chesapeake & Ohio. C. M. & St. P. Chi, R. I. & P. Ry. Chile Copper Ching Con. Cog. Col. Furl & Iron. Com Products Crudbie Steel Denwar & Rio G. pfd. Dist. Securities	331.9	201.5	4 2 8 2 4
2,000	Chile Copper	545	54%	17
1000	Col Fuel & Iron	45%	- 44	4
7 400	Cern Products	20%	19	2
27,000	Crucible Steel	81 3	8614	
9,300	Denvar & Rio G. pfd Dist. Securities Eris	30%	29%	3
2,125			48	83
11,600	Gen. Electric	173%	17174 7844	1
2.309	Goodrich B. F.	787a	78%	1
2,600	Great Northern pfd	1 man	100	15
5.200	Eris Gen. Electric Geodrich, B. F. Great Northern pfd. Ins. Copper	$\Phi^{i_1\lambda_0}$	45%	15
200		83 95%	811 g 9514	- 3
25,600	Int. M M pr cts. International Nickel Kansas City Southern Kelly 8 Tire Kennecott Lackswanna Steel	465	45%	
1.380	Kareas City Southern	267	36%	
200	Kelly S. Tire	74%	7434	- 1
17,300 3,360	Kennecott Lackawanna Steel	54%	53%	
3,360	Lackawanna Steel	73% 84	71% 832°a	
3,700	Perrett surren	w 2011	371 a	
1,500	Lee Rubber & Tire	12312	1.50	1
800	Lee Rubber & Tire  Louisville & Nashville  Maxwell Motor Co  Mexican Petroleum	361	98.	
4,400	Mexican Petroleum	108-7 35 <sup>7</sup> 9	10712	- 1
1.309	Miami, Copper M., St. P & S S M., Missouri, Kane, & Topeka	22.8	35% 124%	
1,300	M. St. P & S B M.	126	4.7	1.
3,000	Missouri Pacafic.	62.		
3,000	New York Airbrake	142	140	1
\$1,7295	Missouri Pacific. New York Airbnake. New York Central. N Y N H & H. N Y O & Western. Norfolk & Western.	108%	107%	1
1,100	N. Y., N. H. & H	5513	61%	1
1.009	N. Y., O & Western	13574	134%	
3 364 6 30 <del>0</del>	Northern Pacific	116		i
11 100	Norfolk Western Norfolk Western Northern Pacific Pennayivania Railroad P. C. & St. L. Pitisburgh Coal Pressed Steel Car Railway Steel Supplies Nov. Con. Connect	394	200	
300	P. C. C. & St. L	861	86	
300 1.729	Phrisburgh Coal	3042	991g	
903	Presided Steel Car.	47%	46%	
5,800	Ray Con, Copper	2073	225%	
F 30			1044	1
7.600	Reading Republic from & Steel	49%	48	
900	Seaboard Air Line	17%	17	
1,260	Shattuck, A. C	32 100	3114	
6,600 3,100	Reguldic Iron & Steel Seaboard Air Line Shattuck, A. C Southern Pacific Southern Railway	241a	223	
6,500	Studebaker	1437-5	142%	1
1.600	Tenressee Copper	43%	43	
30,400	Union Paciflo	139%	138%	1
5.700	United Fruit	16114	155%	1
7,500	United States Steel	8736	864	
4.400	Utah Copper	83	P24	
25.0	Utah Sec. Corp	20	19%	
7.0	VaCar Chemical	537s	4176	
4 130	United States Steel.  Grah Gopper.  Plab Sec. Corp.  Va. Car. Chemical.  Va. Iron, Coal & Coke  Wabsah pfd. A.  Western Maryland.  Westmishouse	B14	80%	-
300	Western Maryland	3314	32	
8 107	Westinghouse	63%	62	-

a 107 Westinghouse 6014	62	62
OIL SECURITIES.		
Furnished by W. B. Hibbs d		ked
Atlantic Refining		600
Argio American Oil		16
Buckers Pipe Line		91
Centinental Oil Company		339
Galmia-Signal Oil Company (com.)		159
Galeno-Signal OB Company (pfd.)		145
	17	19
Illinois Pipe	163	167
Indiana Pipe	90	92
National Transit Company	16	17
Ohio Oil Company	227	230
Penn Mex. First	57	60
Pierce Oil Corporation		13
Prairie Oil and Gas Company		412
Prairie Pipe		215
South Penn Oil Company		363
Southern Pipe Line		133
Southwestern Penn. Pipe Line		110
Standard Oil Company of California		251
Standard Oil Company of Indiana		:53
Standard Oil Company of Kansas		<b>€</b> 35
Standard Oil Company of Kentucky		428
Standard Oil Company of Nebraska !	345	365
Standard Oil Company of New Jersey !	981	303
Standard Oil Company of New York		210
Standard Oil Company of Ohio		630
Swann & Finch Company		103
Union Tank Line Company		84
Vacuum Oil Company	250	255

### NEW YORK GRAIN.

Tork, June 12.-WHEAT-Weaker;

65%; No. 3 white, 44a44%; No. 4 white, 43%a44; alevator basis, ungraded, 44a47%. Exporters took nothing.

CORN-Weaker; inactive inquiry. No. 2 yellow, kiln dried, to arrive, 83%; c. i. f.; new, No. 3 kiln dried, to arrive, 83%; c. i. f.; new, No. 3 kiln dried, to arrive, 82, c. i. f. Exporters took nothing.

### NEW YORK CURB MARKET.

	Street curb.	Bid.	Ask
	Alaska-Yukon T. O	41	4
	Am. Int. Corp. 30 pet	28	3
	Baltimore Tube	130	13
	Borden's Condensed Milk		11
	Borden's Condensed Milk ptd		11
-	Butte & New York	254	
•	Oanada Copper		
	Canada National Gas		
. 1	Goeden Oil		
	Cramp. S. & E.		8
•			
,	Dundee Ariz. Eisenlohr Traction.		
	Eisenlohr Traction pfd		9
1	Easemone Traction pro	12	î
	Emerson Phonograph		- 7
t	First National Cop		1
	Hartman Corporation		. 2
•	Haskell Barker		
t	Havana Tobacco		
	Havana Tobacco pfd	3	
	Houston Oil	16	1
	Intercontinental Rubber	12	- 1
	International A. & F. pfd	16%	
•	International Motor		. 1
•	International Petroleum	1014	
	Kath. Bronze pfd	20	2
	Kenova Oil	.78	
	Kreige Stores		1
	Lake Torpedo B	7%	
t	Lehigh C. Scales	87	
	Midwest Refining	66	- 9
	Mojava Tungsten	614	
	Monitor Silver	2	
	New York Transportation	1534	1
	Nor. Sea. "stubs."		16
	Otis Elevator		- 1
	Otis Elevator pfd		9
1	R. & H. Corporation		
	Royal Baking Powder	135	14
	Royal Baking Powder pfd	10054	10
1	Singer Manufacturing		- 3
	Sapulpa Refining		
1	United Profit Sharing		
1	United Verde Ext.		
ì	White Oaks		
	World Film		
,			
۰	BONDS.		
-	Canadian Pacific to	103%	
	Cer de Pasco fe	113	11

uite	West, Pac, 58		30	X
	ACTIVE OURS STO	OCK 8		
	AND CONTRACT OF STREET	High.	Low.	Cles
	Aetna Exp	19	18%	1
her	Ajax Rubber Company	69	69	
ere	American Motors, w. 1		61	6
18	Atlantic Gulf	6014	58%	6
vas	Butte Copper & Zinc	734	676	- 9
	Chevrolet Motors	362	256	29
ar-	Cosden & Co	2514	25%	2
118-	Conden Otl & Gas	14%	13%	1.
the	Cuba Cane Sugar	62%	58	63
en-	Cuba Can Sugar pfd. N	957-6	9434	30
the	Gaston Will & W		51	5
	Holly Sugar		45%	4
	Flemish Lynn	7	6%	
ken	Lynn Phonograph		1012	1
for	Magma Copper	15%	1816	11
owt	Maxim Munitions	7%	7	
1t-	Met. Petroleum		2214	2
to	Midvale Steel	67%	65%	6
ict-	Nipissing	7%	7	- 10
	Oklahoma Refining	714	7%	
	Peerless Motors	2714	2614	2
	Perlman Rim		142	143
	Saxon Motors		81%	8
	Submarine Corporation	38%	38	36
	Tobacco Producta		43	
	United Motors	83%	75	7
12.	Zine Concent	474	474	

### COTTON MARKETS.

BONDS.

White Motors

New York, June 12—Ootton steaded today after it had been eag. A feature was selling of October. Decomber and January early by one operator. This liquidation was on a larger scale than had been witnessed in a long time. The supply was estimated at 15,000 to 25,000 bales. Prices were carried down nine to ten points net, with October selling at 12.85, or 12 points under Saturday's high level. Liverpool and spot brokers were moderate buyers, and there was scattered purchasing by others on steadiness at New Orleans.

Spot at Liverpool was quiet at an advance of two

steadiness at New Orleans.

Spot at Liverpool was quiet at an advance of two points on the basis of \$4.50 for mid upland. The sales were \$5,000 bales, including \$4,000 bales American. The imports were \$4,000 bales all-American. Futures closed easy at a net advance of half a point to a decline of one point. Spot here was quiet and unchanged at 12.90. The sales were 300 bales. The receipts at the ports for the day were \$7.51 bales, against \$6,550 bales last week and \$4.507 bales a year ago. The stock in New York warehouses is 143,116 bales, against 144,357 bales a year ago.

### NEW YORK MONEY MARKET.

New York, Fune 12.—Money at call opened at 3 per cent; high, 3 per cent; low, 2% per cent; closed, 3 per cent. Most of the loans were at 3 per cent. Time money opened the week quiet, but firm. Times money opened the week quiet, but firm that could be seen as the control of the cent of the country of the cent of the c
Mercantile paper was dull in the local market, owing to the lack of demand. Rates: 34a24 per cent for sixty days' accordances as well as for choice four to also morning experiences.

	FOREIG	single nar N EXCH	ANGE.	
1			Sat-	Week
١	0	Today.	urday	420.
1	Sterling, demand	4.75 11-16	4.75 11-16	4.75 13-1
	Sterling, cables	4.76 7-16	4.75 7-16	4.76%
1	Sterling, 60 days		4.7214	4.7254
1	Sterling, 90 days		4,704	4.70%
	Francs, demand	5.91%	5.91%	5.91%
	Francs, cables	5.9114	5.91%	5.91
Į	Guilders, checks	41%	41%	4114
1	Guilders, cables	4176	41%	41%
1	Reichsmarks, checks	75%	76	77
1	Reichsmarks, cables		761	77.14
ı	Lare, checks	6.38	6.39	6.36%
	Lare, cables	6.37%	6.38	6.354
١	Swiss, checks	5.24%	5.34%	5.24
١	Swise cables	5,2314	5.23%	5.23%
1	Austrian, kronen,	200000		
	checks	13,15	13.10	13.25
9	Stockholm, kronor,		30140	447. 587
	cheeka	30.10	30.00	30.25
١	Copenhagen, kroner.		-	Sec. 225
	checks	29.90	29.80	30.05
	Pesetas checks	20, 20	20.25	20.10
	Rubles, checks	30.40	30.50	30.40
١		11.00	000,1000	1977, 1968

### CHICAGO GRAIN MARKET

Chicago, June 12.—The position of the shorts wheat presents a dangerous appearance at ti
moment Nearty everything in the way of bear factors has been special out before the specular world and the most has been made of the infences. A noticeable fact in the wheat mark during the past few days has been the quiet, pesistent buying of some of the larger concerns. Polowing a period of price recessions a reaction will at least a partial change in sentiment may looked for.  There were further losses in wheat today, the sentiment is today, the sentiment is to the sentiment of the sentiment in the sentiment is to the sentiment of the sentiment in the sentiment is the sentiment of the sentiment in the sentiment is the sentiment of the sentim

tion continues as a pronounced bearish help, here today were only 10,000 bushels. Exports 750,000 bushels Canadian wheat and eight loads and winter, the latter at the suif and at a 115 better than in several weeks ilines of basis were made in corn, with fair one from bottom levels on covering by shorts. The cash trade was small, amounting to 1 bushels here, with 50,000 bushels for export. seaboard reported sales abroad but it was still to learn the

impossible to learn the an er was against the price a liberal early. The decline crease of 2.112,000 bushels. In sympathy with the corn there were small pri amounting to '444. Cash els here with 100,000 bushels.	ind se was of in the declin ce los sales	Impr Illing b shecked visibles in see in were	y long by the supp wheat outs,	weath he do dy. t an the
bushels Canadian at the s Provisions were sharply shorts, coupled with the fi	bish a	rd.		
Furnished by W. WHEAT- July. September December CORN-	D. H Open 1.04	High.	Low. 1.02%	close
July September December OATS	7046 6916 6974	70	69% 69% 60%	70 69 60
July September December			38% 38% 39%	39 38 39

21.90 22.50 22.90 21.32 21.95 21.30

### \*Ex-dividend, CHICAGO LIVE STOC

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## Philadelphia, June 12.-BUTTER-The market was

### Wool Interests See Benefits.

Wool interests expect to be among the first benefactors of a change from Demting ocratic to Republican administration. Confidently expecting the immediate repeal of the free wool clause in the Underwood tariff bill.

Par Predicted for U. S. Steel,

Par Predicted for U. S. Steel.

Par is freely predicted for United
States Steel, with earnings equal to 30
per cent on the common stock and a
very strong crowd working on the long
side. An extra dividend of 5 per cent
to reimburse holders of the stock for lack
of payments in 1915 is being discussed.

### New York Central to Rise.

Close observers are watching for a rise in New York Central. This is due in large part to the tremendous interest which Central has in other roads—the Big Four, for instance, the earnings of which

### WASHINGTON STOCK EXCHANGE.

Furnished by W. B. Hibbs & Co.

Norfolk and Washington Steamboat 5s, 100 at 105.
Mergenthaler linetype, 4 at 162.
Lanston monetype, 5 at 78, 10 to 73.
After call: Riggs Realty 5s (long), 51,000 at 102, 51,000 at 102, 51,000 at 102, 51,000 at 102.
American Security and Trust, 25 at 261. GOVERNMENT BONDS

United States registered 2s.

United States coupon 2s 994	99%
United States registered 3s 100%	10176
United States coupon 3s	10074
Custed States registered to 1114	
United States coupon to	*****
District of Columbia 3 65s 10545	
GAS BONDS.	
Georgetown Gas Cert. Ind. 5s 104	
Georgetown Gas 5g	
Washington Gas 5s 107%	*****
Columbia Gas & Electric 5s 80	*****
Columbia Gas & Electric Deb. 5s 68	*****
RAILROAD BONDS.	****
Capital Traction 5e	1061
Anacostia & Potomac Guaranteed 5a 9814	1000000
Anacostia & Potomac 5a. 974	*****
City and Suburban 5s 1004	10314
Metropolitan fis	
Washington Railway and Electric to 81	814
MISCELLANEOUS BONDS	91.7
Potemac Electric Cons. 5s 10114	101%
Potomac Electric Light 5s	
Chesapeake & Potomac Tel. 5e 104	
American Telephone & Telegraph 46 '00	
American Telephone & Telegraph \$45. 108	Steen
American Graphophona 1st 6a 10014	101
Washington Market 5s, 1927	*****
Washington Market 5s 1947 95	
Washington Market Cold Storage 58 96	100
Norfolk & Washington Steamboat 5s 105	
Riggs Realty 5s (long) 10:%	102
Riggs Realty 5s (short)	100
PUBLIC UTILITY STOCKS.	*****
Capital Traction 854	853
Washington Railway & Electric common	85
Washington Railway & Electric pfd 81% Washington Gas 74%	824
Washington Gas 742	76
American Telephone & Telegraph 1295,	130
TYPE MACHINE STOCKS.	
Mergenthaler Linotype	1624
Lanston Monotype 77%	784
MINING STOCK,	
Greene-Cananea	*****
NATIONAL BANK STOCKS.	
American 154	160
Capital	*****
Columbia	250
Commercial	210
District 140 Farmers & Mechanics 238	****
Farmers & Mechanics' 238	
Pederal 148	155
Federal	
Metropolitan	300
Second	148
National Bank of Washington 220	225
TRUST COMPANY STOCKS.	200
THEST COMPANY STOCKS.	- 11

	MINING STOCK.		
•	Greene-Cananea 66	*****	
	NATIONAL BANK STOCKS.	0.000	1
-	American 154	160	
	Capital	*****	
	Columbia 240	250	ı
1	Commercial	210	i i
•	District	*****	1
d	Farmers & Mechanics' 238		
٠	Federal 148	155	
	Lincoln 160	*****	1 1
	Metropolitan	300	L
١	Second 142	148	
١	National Bank of Washington 220	225	
r.	TRUST COMPANY STOCKS.	- 11	V. C.
	American Security and Trust 258	365	
	National Savings & Trust 269	*****	
۰	Union Trust	122	M
•	Washington Loan & Trust 229		1/4
-	Continental Trust 127	1.80	T .
H	SAVINGS BANE STOCKS.	100000	
	Home 405		
	Bank of Commerce and Savings		Eur
	East Washington 121/2		P
	Security Savings & Commercial 140		100
	FIRE INSURANCE STOCKS.		,
۰	Arlington 9	18	- (
	Corcoran 80		١,
)	Firemen's 18%		1
	German-American 270		/
	National Union 6		1
	TITLE INSURANCE STOCKS.	200	1
1	Colembia	5%	14
4	MISCELLANEOUS STOCKS.		.P
	Chapin-Sacka		m
	District of Columbia Paper Mfg. Co 125		1
1	American Graphophone common 139	142	500
1	American Graphophone preferred 139	141 -	MA
	Merchants' Transfer & Storage 100	110	
ı	Security Storage 180		11 3
	Washington Market 17%		In all
		2000	100
	*Ex-dividend,	1	Inch
í	-	1	
	CHICAGO LIVE STOCK.	- 1	91111
	CILIONIO MILE BIUCK.	- 1	1011

### PHILADELPHIA PRODUCE.

ill and without important change. Prices ruled upon from the property of the p

Lanston Shows Better Tone,
Fifteen Shares Selling at 75—Five Bond Sales.

Sales of the selling o

Uaska Gold	2214	2214	234	
Allonez Mining	69	6513	6819	1
m. Agri. Chem	69	69	69	1
Lm. Agri. Chem. pfd	100	100	100	L
merican Telephone	130%	130	130%	
American Woolen	48	48	45	
merican Woolen pfd	99	98%	96%	1
merican Zine	87%	85%	86%	8
rizona Com. Mining		85%	85%	10
Boston & Maine	4944	49	40	e
Butte & Superior Min	96	94	945	
alumet & Arizona Min	7114	71	7144	3
alumet & Hecla Min	555	555	565	1
entennial Mining		1614	16%	
Thine Mining	544	54%	54%	
Copper Range Consolidated	63%	62	60%	
ast Butte Mining	12%	1294	12%	1
ranklin Mining	7%	714	714	-
ranby Mining	85%	26	85%	
	14	13%	13%	đ
ale Royale Mining	2514	28	2514	d
ake Mining	18	15	15	d
dass. Consolidated Mining	124	12	124	
dass Elec Co. pfd	343-2	3414	3414	1
Isseachusetts Gas	83	83	83	10
Ichawk Mining	546	95	98	
ew Areadian Mining	714	Τ.	74	
C. Y., N. H. & H	63%	61.44	634	3
orth Butte Mining	22	21	21%	Г
old Dominion Mining	7319	72	73	
Socola Mining	94	94	94	١.
Quincy Mining	92	21 2	92	
t. Mary's Mineral Land	73	79	79	e
hannon Mining	544	83,	8%	t
	135%	1354	13514	n
	1674	166	1664	n
nited Shoe Machinery	60	8914	5734	
nited Shoe Machinery pfd	2546	2614	364	:
S S. Ref & Min	797	79	73	
S. S. Ref. & Min. pfd	52	511-2	51%	9
tah Consolidated Min	14	13%	134	9
entura Oil	10	9%	10	3
Cities Oil	24	2.5	20	8
*Ex-dividend				3

113,000 Austrians Taken.

Petrograd. June 12.-The Russian war office announced today that the total prisoners captured by the Czar's forces since their new offensive against the Austro-Hungarian troops now total 1,700 officers and 113,000 men.

### Hotel Lenox **BOSTON**

It is surprising how many men agree that Hotel Lenoxin every phase of its distinctive service-reflects their ideas of what a good Hotel should be.

Convenient to the business and shopping sections and theaters. Three minutes from all Back Bay Railway Stations.

> Single Room and Bath. \$2.50 to \$4.00 Double Room and Bath, \$3.50 to \$5.00

. C. Prior, Managing Director.



### BALTIMORE LIVE STOCK.

Baltimors, Md. June 12.—Live stock market, prices and receipts, as reported at Union Stock Yards, follow:
Receipts for the week ended today, 1,337 head, against 2,000 last week. The market, all grades, 25 cents higher. Quote:
STEERS—Choice, 2 5284,50; good butcher, 2,002,25; medium, 2,602,55; common, 2,526,50. Heifers, choice, 5,904,76; introducium, 5,664,50; buils, choices, 5,904,76; common to medium, 5,664,50; buils, choices, 5,904,76; common to medium, 5,664,50; common to medium, 3,804,65; common to medium, 5,804,76; introducing the maximum amount ever shown in any previous statement, the Comptroller of the Currency announced yesterday.

"The capital, surplus and undivided profits of all national banks on May 1 amount ever shown in any previous statement, the Comptroller of the Currency announced yesterday.

"The capital, surplus and undivided profits of all national banks on May 1 amount ever shown in any previous statement, the Comptroller of the Currency announced yesterday.

"The capital, surplus and undivided profits of all national banks on May 1 amount ever shown in any previous statement, the Comptroller of the Currency announced yesterday.

"The increase in capital, surplus and undivided profits of all national banks on May 1 amounted to \$2,106,000 exceeding by approximately \$1,000,000 the maximum amount ever shown in any previous statement, the Comptroller of the Currency announced yesterday.

"The capital, surplus and undivided profits of all national banks on May 1 amounted to \$2,106,000 exceeding by a

PHILADELPHIA GRAIN.

Philadelphia, June 12.—WHEAT—There was a decline of 1 cost in this market due to beariab their total deposits \$2,245,000,000. "As compared with the statement of May 1. 1915, the national banks increased their total deposits \$2,245,000,000. "White deline of 1 cost in this market due to beariab their total deposits \$2,245,000,000." while their loans and discounts increased during the year \$952,000,000."

Southern red. 101a1.03; steamer No. 2 red. 100a. 100; No. 3 red. 100a1.03; rejected B. 96a26.

COEN ruled firm and 1 cost higher under light offerings and a fair demand. We quote: Oar lots for local trade, as to location—No. 2 yellow, \$2,800,000. The proposition of the year \$1,000,000. "Baltimore. Md., June 13.—WHEAT—Escripta, 57. No. 1 white, 400,000. The market opened easier, as follows: Spot. 103. nominal; No. 2 Western, 1015,200 bushels. The market opened easier, as follows: Spot. 103. nominal; No. 2 Western, 105,000,000. "COEN—Receipts, 17.519 bushels consisting of 16. "COEN—Receipts, 17.519 bushels western and 600 bushels new Southern; shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; stock in the country shipments from elevators, 20.750 bushels; sto

Baltimore, June 12—EGGS—Market dull Maryland, Pennsylvania and nearby firsts, 22: Eestern Shore, Maryland, and Virginia firsts, 22: Western (Ohio) firsts, 22: West Virginia firsts, 22: Western (Ohio) firsts, 22: West Virginia firsts, 22: Southern (North Carolina) firsts, 21: Baltimore, 22: West Virginia firsts, 22: Southern (North Carolina) firsts, 31: 32: 50; firsts, 31: 32: 50; firsts, 31: 32: 50; firsts, 31: 31: 50; forsts, 50; forsts,

It is reported that a Norwegian, Frederick Dahl, has lately patented in sev-eral countries a system which permits of the simultaneous transmission of any number of words by means of an auto-matic photographic-electric apparatus.

### NATIONAL BANKS PROSPER.

ended today, 6.52 head, against 6.33 last week.
Fair supply; market steady. Quote:
Sheep, 3.004.78; lambs, 9.0041.50; lambs, extra.
CALVES—Receipts for the week ended today, 855 head against 93 last week. Light supply; market higher. Quote:
Calves, 6.00411.25; extra, 11.50.

ended today, 6.52 head, against 6.33 last week.

"As compared with May 1, 1915, 1930,000,000.
"As compared with the last previous call of March 7, 1915, individual deposits from other banks declined \$75,000,000, making the net increase in deposits \$241,000,000, against an increase in loans and discounts for the same received of \$150,000.

103
CORN—Receipts, 17.519 bushels, consisting of 16,T19 bushels Western and 600 bushels new Southern;
shipments from elevators, 29,799 bushels; stock in
elevators, 457,535 bushels. Sail Yellow is quotable
at 849a86 per bushel. Cob Corn was quotable at 845a.
5 20 per bushel. The market opened easier. Spot.
and June. T1%, nominal.
OATS—Receipts, 318,306 bushels; withdrawn from
elevators, 448.941 bushels; stock in elevators, 2,325573 bushels. Prices were: Standard White, 484.646;
No. 3 white, 484.6454, and No. 4 white, 42 asked.

### Fifty-six Survivors Landed.

Marseilles, June 12 - Fifty-six survivors of the British steamer Salmonpool, which was sunk in the Mediterranean by a submarine, were landed today. The Salmonpool, a ship of 4,96 tons, halled from Hartlepool.

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### The Safest Investments

Are those that do not fructuate during dis-Are those that do not fluctuate during dis-turbed conditions of the money or slock mar-lets. First deed of trust notes (first mort-pages), well secured on real estate in the Dis-turbed of Columbia, constitute "gib-edge" in-restments. They do not depend upon the financial responsibility of individuals or cor-porations for their stability, and are except from taxation as personal property. We can supply such investments in amounts from \$600 upward. Send for booklet, "Concerning Loans and Investments.

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Resources and facilities equal to every demand. **OFFICERS** 

CHARLES C GLOVER President M E ALLES VIO President WM J PLATHER VIO President JOSHUA WANS J. Cashier EARRY V. EATNES Assistant Cashier The Riggs NATIONAL BANK.

The Largest Morning Circulation.

T is a physical impossibility to make two hills without a hollow, but a Saxon will make a hundred hills without ever making a "holler."

Car miles and gasoline are relevant terms-one measures distance traveled and the other power to cover it.

The most important question is not how much GASOLINE COSTS per GALLON, but PER RUNNING MILE.

People are buying Saxon Cars today on their PERFORM-ANCE in the hands of OWNERS and not on "pussy-footed" claims and freak demonstrations. All the new Saxons you see on the street have been sold on the

performance of the car in the hands of the user-not by one penny's discount-not by trading in an old car for twice what it is worth -not by buying it on the installment plan or long-term notes.

Twenty-eight satisfied Saxon owners participated in the sociability run to Rock Point, Maryland, and return on June 4 without ONE MINUTE'S MECHANICAL or TIRE TOUBLE.

The entire distance covering one hundred and ten miles with an average running time of twenty miles an hour, the general average of gasoline consumption was twenty miles to the gallon-five of the contestants averaging twenty-five miles to the gallon, and the winner of the first prize with six occupants in the car, made TWENTY-SIX and TWENTY-TWO ONE-HUNDREDS miles to the gallon of gasoline.

The Saxon Car is made by the oldest automobile specialist manufacturers in the United States, and are world-renowned for the best that America can provide.

Investigate the merits of the Saxon Car from your neighbor who owns one.

Investigate the service we are rendering to Saxon owners.

Investigate our reputation for living up to our obligations.

Buy a Saxon Car, not only for its pleasing lines, not because we claim it to be the greatest value in the automobile world today selling for less than \$1,200-not because some owner says it is the most economical six-cylinder car made-not because it is acknowledged to have the best service station in Washington-but because all Saxon owners without exception agree on these facts.

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Saxon Six, \$830 Saxon Four, \$415 F. O. B. Washington.

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